

Message Text

UNCLASSIFIED

PAGE 01 BELGRA 01351 251014Z

44

ACTION OPIC-12

INFO OCT-01 EUR-25 ISO-00 EB-11 L-03 COME-00 TRSE-00 XMB-07

OMB-01 /060 W

----- 077023

R 251000Z MAR 74

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 8820

INFO AMCONGEN ZAGREB UNN

UNCLAS BELGRADE 1351

PASS OPIC

E.O. 11652: N/A

TAGS: EFIN, BPRO, YO

SUBJ: OPIC APPLICATION FOR POLITICAL RISK INVESTMENT INSURANCE

FOSTER WHEELER CORPORATION

REF : OPIC MEMORANDUM TO EMBASSY DATED FEB 11, 1974

1. EMBASSY PERCEIVES NO POLITICAL OR ECONOMIC OBJECTION TO FAVORABLE OPIC CONSIDERATION OF SUBJECT APPLICATION.

2. FOSTER WHEELER PROPOSES INVESTMENT IN FORM OF ENGINEERING AND MANAGEMENT SERVICES FOR CONSTRUCTION OF PETROCHEMICAL COMPLEX AT HEMIJSKA INDUSTRIJA PANCEVO (HIP). THIS PROJECT ASSIGNED VERY HIGH PRIORITY BY GOY, AND PROMISES SIGNIFICANT DOMESTIC AND EXPORT EARNINGS IN SALE OF NITROGEN FERTILIZERS AND OTHER PETROCHEMICAL PRODUCTS. GOY ANXIOUS TO ATTRACT U.S. INVESTMENT IN THIS SPHERE. LITTLE, IF ANY, ADVERSE EFFECT ON U.S. BALANCE OF PAYMENTS IS FORESEEN. WE UNDERSTAND THAT PORTION OF EXIM LOAN NUMBER 3209, APPROVED TO HIP, IS TO BE UTILIZED FOR U.S. GOODS AND SERVICES.
TOON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, CONSTRUCTION, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BELGRA01351
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740063-0578
From: BELGRADE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740319/aaaaarfy.tel
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Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: OPIC MEMORANDUM TO EMBASSY DATED FEB
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 OCT 2002 by rowelle0>; APPROVED <11 DEC 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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TAGS: EFIN, BPRO, YO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005